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THE FUTURE

MEETING PRIORITIES SHARING BENEFITS

Budget 2001

FIRST QUARTER FISCAL UPDATE

2001-02 QUARTERLY BUDGET REPORT

FOR RELEASE AUGUST 28, 2001

Alberta
GOVERNMENT OF ALBERTA

UPDATING ALBERTANS

The First Quarter Fiscal Update is comprised of two parts - the updated 2001-02 forecast and the actual results for the first three months of the fiscal year (April 1, 2001 to June 30, 2001).

TABLE OF CONTENTS

2001-02 Forecast

- Highlights 1
- Revenue 2
- Expense 4
- Net Change in Capital Assets 6
- Allocation of Economic Cushion 7
- Net Assets and Accumulated Debt 8
- Cash Available for Debt Repayment and Balance Sheet Improvements 9
- Accumulated Debt 9
- Net Financing Requirements 9
- Sensitivities to Fiscal Year Assumptions, 2001-02 10

Actual Results 11

- Consolidated Fiscal Summary 12
- Expense 13
- Net Increase in Capital Assets Affecting Operations 14

2001-02 FORECAST

Highlights

- The economic cushion has been reduced to $485 million. This reflects lower revenue and in-year spending initiatives.
- The allocation for debt repayment/increase in financial assets is $472 million. $13 million remains in the contingency reserve.
- Revenue is $98 million lower than estimated in the budget due to declining natural gas prices. Lower resource revenue has been partly offset by higher personal income tax revenue.
- Spending (including net change in capital assets affecting operations) is $234 million higher than budgeted. Additional funding, primarily for health, agriculture assistance and forest fires is being partly offset by savings in other programs and lower debt servicing costs.
- The overall forecast of accumulated debt is essentially on track with the three-year forecast presented in *Budget 2001*. However, administrative policy changes will result in some cash for accumulated debt repayment being received in 2001-02 rather than in 2002-03. As a result, accumulated debt (including cash set aside for future debt repayment) is expected to fall to $6.1 billion in 2001-02.

CONSOLIDATED FISCAL SUMMARY[a]

(millions of dollars)

		2001-02		
		Budget	1st Quarter Forecast	Change from Budget
1	**Revenue**	22,673	**22,575**	(98)
2	**Expense**			
3	Program	20,832	**21,088**	256
4	Debt Servicing Costs	750	**730**	(20)
5	Total Expense	21,582	**21,818**	236
6	Net Revenue	1,091	**757**	(334)
7	Less: Net Increase in Capital Assets affecting Operations[b]	274	**272**	(2)
8	**Economic Cushion**	817	**485**	(332)
9	Planned Allocation of Economic Cushion			
10	Debt Repayment/Increase in Financial Assets	613	**472**	(141)
11	Contingency Reserve	204	**13**	(191)
12	Accumulated Debt (including cash set aside) at March 31, 2002[c]	6,438	**6,076**	(362)
13	Net Assets at March 31, 2002[c]	9,655	**9,514**	(141)

a Subject to the *Fiscal Responsibility Act*.
b Converts capital expense to a pay-as-you-go basis.
c Budget numbers have been restated to reflect actual results for 2000-01. At March 31, 2001, accumulated debt, less cash set aside for future debt repayment, was $8.195 billion. Net assets as at March 31, 2001 amounted to $9,042 million, excluding pension obligations. Pension obligations are forecast to increase in 2001-02 by $30 million to $4,772 million.

Revenue

NON-RENEWABLE RESOURCE REVENUE

Total resource revenue is forecast at $7.1 billion, down $452 million from the budget estimate. The decrease mostly reflects declining natural gas prices partly offset by higher revenue from land sales. Resource revenue is $3.5 billion lower than in 2000-01.

Natural gas prices are expected to average Cdn$4.53 per thousand cubic feet for the fiscal year ($4.30 per gigajoule), 50 cents lower than the budget estimate. Mild weather, higher US gas supplies and reduced demand for natural gas have increased storage inventories and reduced natural gas prices. The forecast for Alberta production also has been lowered. As a result, natural gas royalties are forecast to decline by $647 million from the budget estimate.

Oil prices are expected to average US$25.63 per barrel over the fiscal year, up 63 cents from the budget estimate. The higher price forecast reflects strong year-to-date prices and the expectation that OPEC will be able to maintain prices within its selected range. Royalties from oil sands are expected to be lower than the budget estimate due to higher operating costs. As a result, total oil royalties are essentially unchanged from the budget estimate.

Revenue from the bonuses and sales of Crown leases is forecast to be $220 million higher than budgeted. The increase reflects the higher prices being paid for hectares sold.

PERSONAL INCOME TAX REVENUE

The personal income tax revenue forecast is $319 million higher than the budget estimate.

Personal income tax revenue for the 2000 calendar year is expected to be higher than previously forecast. This results in a positive prior-year adjustment in 2001-02 and an increase in the base forecast for the current year.

NET INCOME FROM COMMERCIAL OPERATIONS

Net income from the Alberta Gaming and Liquor Commission is $80 million higher than the budget estimate. Higher-than-expected actual results from lottery and liquor revenues in 2000-01 increase this year's base forecast.

TRANSFERS FROM GOVERNMENT OF CANADA

Transfers from the Government of Canada are expected to be $18 million lower than the budget estimate.

The forecast for the Canada Health and Social Transfer (CHST) is down $66 million. Higher income tax revenue reduces the CHST cash transfer. Farm income support transfers are $40 million higher than budgeted. Other transfers are $8 million higher, primarily due to the Hepatitis C initiative.

OTHER REVENUE

Revenue from other sources is down $27 million from the budget estimate. Revenue from the freehold mineral rights tax is down $38 million because of lower natural gas prices. Lower forest product prices are expected to result in a $19 million reduction in timber rentals and fees.

These reductions are partly offset by $30 million in increases, including higher restricted revenue of the Alberta Dairy Control Board and higher revenue from crop and hail insurance premiums.

REVENUE

(millions of dollars)

	2001-02			
	Budget	1st Quarter Forecast	Change from Budget	Main Reason for Change from Budget
Income Taxes				
Personal income tax	4,077	**4,396**	319	Higher 2000 tax year returns
Corporate income tax	1,974	**1,974**	—	
	6,051	**6,370**	319	
Other Taxes				
School property tax	1,048	**1,048**	—	
Fuel tax	581	**585**	4	Strong economic growth
Tobacco tax	344	**344**	—	
Freehold mineral rights tax	253	**215**	(38)	Lower natural gas prices
Insurance corporations tax	134	**130**	(4)	Revised forecast
Hotel room tax	47	**49**	2	Strong economic growth
	2,407	**2,371**	(36)	
Non-Renewable Resource Revenue				
Natural gas and by-products royalty	5,494	**4,847**	(647)	Lower natural gas price and production
Crude oil royalty	881	**928**	47	Higher oil prices
Synthetic crude oil and bitumen royalty	300	**235**	(65)	Higher operating costs
Coal royalty	11	**13**	2	Revised forecast
Bonuses and sales of Crown leases	845	**1,065**	220	Higher prices per hectare
Rentals and fees	170	**148**	(22)	Lower number of hectares renewed
Royalty tax credit	(165)	**(152)**	13	Lower royalties
	7,536	**7,084**	(452)	
Transfers from Government of Canada				
Canada Health and Social Transfer	1,482	**1,416**	(66)	Higher income tax revenue
Medical equipment/primary care	63	**63**	—	
Agriculture support programs	244	**284**	40	Increased farm income support
Labour market development	122	**122**	—	
Other	167	**175**	8	Hepatitis C initiative
	2,078	**2,060**	(18)	
Investment Income				
Alberta Heritage Savings Trust Fund	551	**551**	—	
Alberta Municipal Financing Corporation	358	**358**	—	
Endowment Funds:				
Medical Research	45	**45**	—	
Scholarship	28	**28**	—	
Science and Engineering Research	14	**14**	—	
Debt retirement funds	107	**112**	5	Higher balances
Agriculture Financial Services Corporation	92	**88**	(4)	Lower return on investments
Other	61	**60**	(1)	Revised forecast
	1,256	**1,256**	—	
Net Income from Commercial Operations				
Alberta Gaming and Liquor Commission:				
Lottery revenue	1,010	**1,080**	70	Increase in gaming activity
Liquor operations	478	**488**	10	Higher sales
Alberta Treasury Branches	151	**151**	—	
Other	4	**4**	—	
	1,643	**1,723**	80	
Premiums, Fees and Licences				
Health care insurance premiums	670	**671**	1	Increase in registrations
Motor vehicle licences	208	**211**	3	Increase in number of licences
Timber rentals and fees	90	**71**	(19)	Lower prices
Crop and hail insurance premiums	62	**71**	9	Increased participation
Land titles	31	**31**	—	
Other	253	**253**	—	
	1,314	**1,308**	(6)	
Other				
Alberta Dairy Control Board	62	**77**	15	Increase in milk price equalization pool
Fines and penalties	43	**43**	—	
Sale of capital assets	34	**34**	—	
Miscellaneous	249	**249**	—	
	388	**403**	15	
Total Revenue	22,673	**22,575**	(98)	

Expense

Health and Wellness spending is forecast to increase by $211 million over the budget estimate. As announced on July 5, 2001, $200 million is being provided to health authorities for one-time transitional funding. This funding will help with higher-than-anticipated service levels, population growth and inflation. Additional funding of $11 million is being provided to vaccinate children under the age of twenty-four months against meningitis.

Agriculture, Food and Rural Development spending is forecast to increase by $136 million over the budget estimate.

This includes a further $121 million for farm income assistance and to assist eligible farmers and ranchers deal with drought disaster conditions. Restricted revenue and expense of the Alberta Dairy Control Board is forecast to be $15 million higher than budgeted.

Sustainable Resource Development spending is expected to increase by $55 million due to additional costs of fighting forest fires.

Justice spending is forecast to increase by $3 million to provide for compensation costs for Justices of the Peace, and to address recommendations of the 2000 Judicial Compensation Commission.

Infrastructure is expected to lapse $130 million. Lower-than-anticipated costs for the 2000-01 energy assistance programs allowed $90 million in infrastructure projects to proceed in 2000-01 rather than 2001-02. The first quarter forecast also includes a $40 million lapse in the 2001-02 Market Transition Credit Program.

Transportation is expected to lapse $13 million. Lower-than-anticipated costs for the 2000-01 energy assistance programs allowed deferred transportation projects to proceed in 2000-01 rather than 2001-02.

Human Resources and Employment is expected to lapse $5 million. Lower-than-expected numbers of clients in the Supports for Independence and the Skills Development programs more than offset the increases in the costs of Child Health Benefits, Employment Initiatives and other training programs.

Debt Servicing Costs are forecast to be $20 million lower than the budget estimate. The lower forecast reflects a larger-than-expected debt repayment in 2000-01 and lower short-term interest rates.

EXPENSE

(millions of dollars)

	2001-02		
	Budget	1st Quarter Forecast	Change from Budget
Program			
Legislative Assembly	58	**58**	—
Aboriginal Affairs and Northern Development	30	**30**	—
Agriculture, Food and Rural Development	883	**1,019**	136
Children's Services	648	**648**	—
Community Development	599	**599**	—
Economic Development	51	**51**	—
Energy	175	**175**	—
Environment	122	**122**	—
Executive Council	15	**15**	—
Finance[a]	466	**464**	(2)
Gaming	217	**217**	—
Government Services	51	**51**	—
Health and Wellness	6,271	**6,482**	211
Human Resources and Employment	1,055	**1,050**	(5)
Infrastructure	2,768	**2,638**	(130)
Innovation and Science	232	**232**	—
International and Intergovernmental Relations	6	**6**	—
Justice	220	**223**	3
Learning	4,807	**4,807**	—
Municipal Affairs	203	**203**	—
Revenue[a]	139	**139**	—
Seniors	299	**299**	—
Solicitor General	253	**254**	1
Sustainable Resource Development	204	**259**	55
Transportation	1,060	**1,047**	(13)
Total Program Expense	20,832	**21,088**	256
Debt Servicing Costs	750	**730**	(20)
Total Expense	21,582	**21,818**	236

a Budget numbers have been restated to reflect government reorganization changes.

Net Change in Capital Assets

The Net Change in Capital Assets affecting Operations is forecast at $272 million, down $2 million from the budget estimate. Capital investment is forecast at $586 million, down $2 million from the budget estimate. Capital amortization is unchanged from the budget estimate of $314 million.

NET CHANGE IN CAPITAL ASSETS

(millions of dollars)

	2001-02		
	Budget	1st Quarter Forecast	Change from Budget
Capital Investment	588	**586**	(2)
Capital Amortization	(314)	**(314)**	—
Net Increase in Capital Assets affecting Operations	274	**272**	(2)

CAPITAL INVESTMENT AND AMORTIZATION

(millions of dollars)

	2001-02 Capital Investment			2001-02 Capital Amortization		
	Budget	1st Quarter Forecast	Change from Budget	Budget	1st Quarter Forecast	Change from Budget
Legislative Assembly	1	**1**	—	—	—	—
Aboriginal Affairs and Northern Development	—	—	—	—	—	—
Agriculture, Food and Rural Development	4	**4**	—	6	**6**	—
Children's Services	—	—	—	1	**1**	—
Community Development	3	**2**	(1)	10	**10**	—
Economic Development	—	—	—	—	—	—
Energy	7	**7**	—	7	**7**	—
Environment	1	**1**	—	16	**16**	—
Executive Council	—	—	—	—	—	—
Finance	5	**5**	—	1	**1**	—
Gaming	—	—	—	—	—	—
Government Services	1	**1**	—	5	**5**	—
Health and Wellness	2	**2**	—	2	**2**	—
Human Resources and Employment	4	**3**	(1)	3	**2**	(1)
Infrastructure	52	**52**	—	54	**54**	—
Innovation and Science	12	**12**	—	8	**8**	—
International and Intergovernmental Relations	—	—	—	—	—	—
Justice	1	**1**	—	1	**1**	—
Learning	6	**6**	—	2	**2**	—
Municipal Affairs	1	**1**	—	2	**2**	—
Revenue	2	**2**	—	2	**3**	1
Seniors	1	**1**	—	24	**24**	—
Solicitor General	—	—	—	—	—	—
Sustainable Resource Development	3	**3**	—	6	**6**	—
Transportation	482	**482**	—	164	**164**	—
Total Capital Investment/Amortization	588	**586**	(2)	314	**314**	—

Allocation of Economic Cushion

Forecast changes and disaster assistance have resulted in smaller allocations for debt repayment/increase in financial assets and the contingency reserve.

The allocation for debt repayment/increase in financial assets is $472 million, down $141 million from the budget estimate.

The contingency reserve, prior to in-year allocations, has declined to $157 million.

The net increase in spending (excluding debt servicing costs) is $254 million. Of this amount, $144 million is a charge against the contingency reserve. This leaves $13 million remaining in the contingency reserve.

Pursuant to sections 4(2) and 4(3) of the *Fiscal Responsibility Act* $110 million of the spending increase is not charged against the contingency reserve. This includes $93 million for drought disaster assistance and $17 million in dedicated revenue/expense increases.

Note: In-year spending increases for health and other programs have been partly offset by lapsed spending in other areas.

ALLOCATION OF ECONOMIC CUSHION, 2001-02

(millions of dollars)

	Budget	Forecast Changes	Revised Forecast	Cushion Allocation	1st Quarter Forecast
Revenue	22,673	(98)	22,575	—	**22,575**
Expense					
Program Expense	20,832	110	20,942	146	**21,088**
Debt Servicing Costs	750	(20)	730	—	**730**
Net Change in Capital Assets affecting Operations	274	—	274	(2)	**272**
Total Expense and Net Change in Capital Assets	21,856	90	21,946	144	**22,090**
Economic Cushion	817	(188)	629	(144)	**485**
Allocation of Economic Cushion					
Debt Repayment/Increase in Financial Assets	613	(141)	472	—	**472**
Contingency Reserve	204	(47)	157	(144)	**13**

Net Assets and Accumulated Debt

Accumulated debt (including cash set aside for future debt repayment) is forecast to decline to $6.1 billion by March 31, 2002. This is a $362 million improvement from the restated budget estimate.

The improvement is primarily due to administrative changes in the natural gas deposit policy and when payments are due on fiscal year-ends ending on weekends. These changes will result in approximately $470 million in natural gas royalty cash payments being received in 2001-02 rather than 2002-03.

With the exception of these timing changes, the overall forecast of accumulated debt for the period 2001-04 is essentially on track with the three-year forecast presented in *Budget 2001*.

As noted in *Budget 2001*, the three-month lag in receiving the cash from natural gas royalties results in a large negative cash adjustment in 2000-01 and a corresponding large positive cash adjustment in 2001-02.

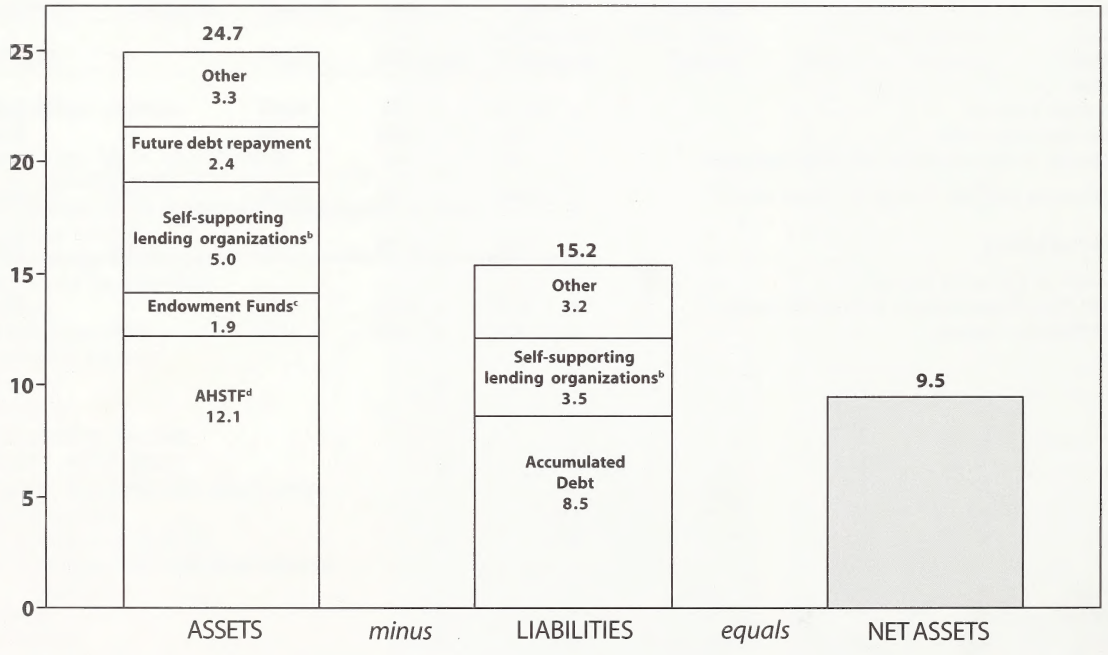
At March 31, 2002 the net assets of the province are forecast at $9.5 billion (excluding pension obligations).

NET WORTH (BALANCE SHEET)[a]

FORECAST OF ASSETS, LIABILITIES AND NET ASSETS

AT MARCH 31, 2002

(billions of dollars)



a Excludes pension obligations of $4.772 billion which are scheduled for elimination under a separate 1993 legislated plan.
b Includes Alberta Municipal Financing Corporation, Agriculture Financial Services Corporation and Alberta Opportunity Company.
c Includes Alberta Heritage Foundation for Medical Research Endowment Fund, Alberta Heritage Scholarship Fund and Alberta Heritage Science and Engineering Research Endowment Fund.
d Alberta Heritage Savings Trust Fund. Total assets of $12.256 billion less $134 million of internal holdings of provincial corporation and General Revenue Fund debt.

CASH AVAILABLE FOR DEBT REPAYMENT AND BALANCE SHEET IMPROVEMENTS

(millions of dollars)

	2001-02		
	Budget	1st Quarter Forecast	Change from Budget
Allocation for debt repayment/increase in financial assets	613	**472**	(141)
Natural gas royalty 2001-02 cash adjustments	1,815	**2,687**	872
Other cash adjustments	(508)	**(855)**	(347)
	1,920	**2,304**	384
Less: Retained income of funds and agencies:			
Alberta Treasury Branches	152	**151**	(1)
Agriculture Financial Services Corporation	13	**36**	23
Foundation for Medical Research Endowment Fund	(18)	**(18)**	—
Heritage Scholarship Fund	9	**9**	—
Science and Engineering Research Endowment Fund	7	**7**	—
Total retained income	163	**185**	22
Cash available from current operations	1,757	**2,119**	362
Cash available from 2000-01	2,070[a]	**2,070**	—
Cash Available for Accumulated Debt Repayment	3,827	**4,189**	362
Allocation of Cash Available:			
2001-02 maturities and redemptions	1,762	**1,769**	7
Future maturities and redemptions	2,065[a]	**2,420**	355
Cash available for accumulated debt repayment	3,827	**4,189**	362

a Cash set aside has been restated to reflect the March 31, 2001 actuals.

ACCUMULATED DEBT

(millions of dollars)

	2001-02		
	Budget	1st Quarter Forecast	Change from Budget
Accumulated debt at the start of the year	10,265[a]	**10,265**	—
Less: Accumulated debt repayment in 2001-02	1,762	**1,769**	7
Accumulated Debt at March 31, 2002	8,503	**8,496**	(7)
Less: Cash set aside for future accumulated debt repayments	2,065[a]	**2,420**	355
	6,438	**6,076**	(362)

a Accumulated debt and cash set aside have been restated to reflect the March 31, 2001 actuals.

NET FINANCING REQUIREMENTS

(millions of dollars)

	2001-02		
	Budget	1st Quarter Forecast	Change from Budget
Requirements:			
Term debt maturities and redemptions	1,585	**1,608**	23
Repayment of school construction loans	95	**95**	—
Provincial corporations' borrowing requirements	281	**283**	2
Other	45	**29**	(16)
	2,006	**2,015**	9
Term debt borrowing to date	—	**(50)**	(50)
Accumulated debt repayment	(1,762)	**(1,769)**	(7)
Net Remaining Financing Requirements	244	**196**	(48)

SENSITIVITIES TO FISCAL YEAR ASSUMPTIONS, 2001-02

	Sensitivities ($ million)				Assumptions	
	Change	Revenue	Spending	Net Change	Budget	1st Quarter Forecast
Oil Price (WTI US$/bbl)	-$1.00	-153	—	-153	25.00	**25.63**
Natural Gas Price (Cdn$/mcf)	-10¢	-142	—	-142	5.03	**4.53**
Exchange Rate (US¢/Cdn$)	+1¢	-120	-30	-90	66.75	**66.05**
Interest Rates	-1%	-39	-29	-10		
3-month Canada Treasury Bills					4.75	**4.25**
10-year Canada Bonds					5.50	**5.75**

ACTUAL RESULTS

FOR THE FIRST THREE MONTHS OF 2001-02

METHOD OF CONSOLIDATION

This financial summary is prepared on the same basis as used in *Budget 2001*.

The results of all government departments, funds and agencies, except those designated as commercial enterprises, are consolidated on a line-by-line basis. Revenue and expense transactions between consolidated entities have been eliminated.

The accounts of Crown-controlled corporations and provincial agencies designated as commercial enterprises are consolidated on an equity basis, the equity being computed in accordance with generally accepted accounting principles.

BASIS OF FINANCIAL REPORTING

The consolidated fiscal summary reports revenue (including proceeds from sale of capital assets), expense (including amortization of capital assets), and net revenue. Consistent with the policy that capital assets are not included in the province's financial assets, losses on disposal and write-downs of capital assets do not affect revenue, expense or net revenue for the period. The intermediate result of operations (net revenue) is then adjusted for the difference between capital investment and capital asset amortization. The final result is the consolidated net results of operations subject to the *Fiscal Responsibility Act*.

Expense includes the province's annual cash payments towards the unfunded pension obligations. Expense excludes the annual change in the unfunded pension obligations, which is a non-cash expense that does not affect borrowing requirements.

Revenue and expense are recorded using the accrual basis of accounting. Cash received for goods or services which have not been provided by period end is recorded as unearned revenue. Debt servicing costs include interest payable, amortization of discount on debt issues, and amortization of unrealized exchange gains and losses on unhedged foreign currency debt.

Comparative 2000-01 figures have been restated where necessary to conform to 2001-02 presentation.

CONSOLIDATED FISCAL SUMMARY[a]

for the three months ended June 30, 2001 (unaudited)

(millions of dollars)

	First Three Months		
	2001-02	**2000-01**	**Change**
Revenue			
Income Taxes	994	1,558	(564)
Other Taxes	554	596	(42)
Non-Renewable Resource Revenue	2,442	1,452	990
Transfers from Government of Canada	700	543	157
Investment Income	327	381	(54)
Net Income from Commercial Operations	439	394	45
Premiums, Fees and Licences	416	382	34
Other	107	88	19
Total Revenue	5,979	5,394	585
Expense			
Program	4,662	4,135	527
Debt Servicing Costs	194	235	(41)
Total Expense	4,856	4,370	486
Net Revenue	1,123	1,024	99
Net Increase (Decrease) in Capital Assets affecting Operations[b]	(10)	16	(26)
Net Results of Operations	1,133	1,008	125

a Subject to the *Fiscal Responsibility Act*. Includes the province's annual cash payments towards the unfunded pension liability, which will be eliminated over a longer term under a separate legislated plan. Does not include the annual change in the unfunded pension obligations, which is a non-cash expense that does not affect borrowing requirements.

b Converts capital expense to a pay-as-you-go basis for the purposes of the consolidated net results of operations.

EXPENSE

for the three months ended June 30, 2001 (unaudited)

(millions of dollars)

	First Three Months		
	2001-02	2000-01	Change
Program			
Legislative Assembly	11	11	—
Aboriginal Affairs and Northern Development	21	21	—
Agriculture, Food and Rural Development	172	88	84
Children's Services	152	147	5
Community Development	158	129	29
Economic Development	12	11	1
Energy	34	30	4
Environment	29	26	3
Executive Council	3	3	—
Finance	115	127	(12)
Gaming	43	41	2
Government Services	12	10	2
Health and Wellness	1,439	1,345	94
Human Resources and Employment	236	244	(8)
Infrastructure	507	137	370
Innovation and Science	40	38	2
International and Intergovernmental Relations	1	1	—
Justice	57	57	—
Learning	1,152	1,100	52
Municipal Affairs	50	19	31
Revenue	22	20	2
Seniors	68	59	9
Solicitor General	61	56	5
Sustainable Resource Development	103	70	33
Transportation	164	345	(181)
Total Program Expense	4,662	4,135	527
Debt Servicing Costs	194	235	(41)
Total Expense	4,856	4,370	486

NET INCREASE IN CAPITAL ASSETS AFFECTING OPERATIONS

for the three months ended June 30, 2001 (unaudited)

(millions of dollars)

	First Three Months		
	2001-02	2000-01	Change
Capital Investment			
Legislative Assembly	—	—	—
Aboriginal Affairs and Northern Development	—	—	—
Agriculture, Food and Rural Development	—	2	(2)
Children's Services	—	—	—
Community Development	—	—	—
Economic Development	—	—	—
Energy	—	1	(1)
Environment	—	—	—
Executive Council	—	—	—
Finance	1	1	—
Gaming	—	—	—
Government Services	—	—	—
Health and Wellness	—	—	—
Human Resources and Employment	—	—	—
Infrastructure	3	4	(1)
Innovation and Science	1	1	—
International and Intergovernmental Relations	—	—	—
Justice	—	—	—
Learning	—	—	—
Municipal Affairs	—	—	—
Revenue	—	—	—
Seniors	—	—	—
Solicitor General	—	—	—
Sustainable Resource Development	1	—	1
Transportation	44	65	(21)
	50	74	(24)
Less: Capital Amortization	60	58	2
Net Increase (Decrease) in Capital Assets affecting Operations	(10)	16	(26)

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